

**Los Angeles County Children and Families First -
Proposition 10 Commission
Statement of Net Assets
October 31, 2012, Unaudited**

Assets	
Current Assets:	
Cash	2,018,879
Cash- Morlin Mgmt Corp	26,950
Investment:	
Operating and Allocated funds	771,675,047 (1)
Operating Fund - SRI	4,483,493
Advance - LAUP	35,305,013
Advance - UCLA Dental Home Project	9,239,023
Other Receivables	8,160,389
Total Current Assets	<u>830,908,794</u>
Fixed Assets:	
Land	2,039,000
Building & Improvements	12,076,512
Furniture & Fixtures	627,671
Computer, Software & Accessories	1,592,852
Office Equipment	258,284
Accumulated Depreciation	(3,816,559)
Total Fixed Assets	<u>12,777,760</u>
Total Assets	<u><u>843,686,554</u></u>
Liabilities and Net Assets	
Current liabilities:	
Deferred Revenue	-
Other Liabilities - AB 99	-
Other Liabilities	3,580,446 (2)
Total Current Liabilities	<u>3,580,446</u>
Net Assets:	
Investment in capital assets	12,777,760
Restricted	827,328,348
Total Net Assets	<u>840,106,108</u>
Total Liabilities and Net Assets	<u><u>\$843,686,554</u></u>

NOTES:

- (1) Operating and Allocated funds - Included within this investment account is approximately \$5.8 million intended for operating expenses for the next 3 months.
- (2) Other Liabilities include accrued expenses, accrued vacation, and other payroll related liabilities.

**Los Angeles County Children and Family First -
Proposition 10 Commission (aka) First 5 LA
Operating & Administrative Budget Update
October 31, 2012, Unaudited**

OPERATION AND ADMINISTRATION EXPENSE	OCTOBER ACTUAL	YEAR TO DATE ACTUAL	ANNUAL BUDGET *	YTD VARIANCE
Personnel Related Expenses				
Salaries & Wages	684,409	2,717,567	10,534,860	7,817,293
Fringe Benefits	173,988	676,688	2,876,342	2,199,654
	858,397	3,394,255	13,411,202	10,016,947
General Operating Expenses				
ADP Payroll Charges	3,933	7,767	30,000	22,233
Workers Compensation Insurance	(13,207)	(14,171)	113,025	127,196
Corporate Insurance	-	26,950	70,400	43,450
Mileage Expense	3,029	8,976	58,680	49,704
Telephones & Modems	6,914	18,259	71,000	52,741
Printing	2,537	2,537	11,750	9,213
Postage & Delivery	1,381	2,657	20,700	18,043
Office Supplies	10,631	22,359	138,395	116,036
Subscriptions & Publication	903	1,492	10,474	8,982
Capital Outlay (Equipment Purchases)	-	33,113	220,000	186,887
Equipment Rental	6,461	20,932	60,790	39,858
Repair & Maintenance-Furniture & Fixtures	12,346	50,347	195,000	144,653
Repair & Maintenance-Equipment	6,435	7,512	25,000	17,488
Rents & Lease - Offsite Storage	3,368	9,716	10,800	1,084
Human Resources Related Costs	1,071	6,215	23,600	17,385
Los Angeles County Overhead	4,501	4,978	80,900	75,922
Contingency	1,126	1,126	135,800	134,674
Facilities & Other Supplies	269	535	45,000	44,465
Utilities	13,310	26,619	160,000	133,381
Educational Supplies	-	45	3,000	2,955
Cell Phones	4,309	10,870	52,680	41,810
Capital Improvement Projects	-	25,656	150,000	124,345
Hardware & Software Maintenance	3,132	39,460	-	62,040
Depreciation Expense	-	-	-	-
	72,448	313,948	150,000	1,474,546
Professional Services				
Audit and Accounting Fees	-	43,394	70,443	27,049
Legal Fees	-	50,787	150,000	99,213
Membership Dues	10,725	18,705	85,501	66,796
Professional Development	3,291	6,119	77,400	71,281
Professional Dues First 5 Association	-	50,000	50,000	-
Staff Recruitment	89	8,750	13,000	4,250
Commission Stipends	1,800	9,300	200,000	20,700
	15,905	187,055	476,344	289,289
Consultant Services				
Consultant Fees	27,756	138,019	635,000	496,981
Other Professional Fees	22,337	84,000	192,000	108,001
	50,093	222,018	827,000	604,982
Travel & Meetings				
Conferences - Travel & Lodging	352	7,837	45,583	37,746
Conference - Registration Fees	223	8,502	52,400	43,898
Local Meeting Expenses	4,040	8,930	39,180	30,250
Lodging	741	7,078	48,811	41,733
Per Diem	1,542	5,065	32,126	27,061
	6,898	37,412	218,100	180,688
TOTAL OPERATING EXPENSES	1,003,742	4,154,688	16,721,140	12,566,452

NOTES - OPERATING & ADMINISTRATIVE BUDGET UPDATE:

The administrative expenses are within the maximum authorized under the Board policy.

* The FY 2012-13 Operating Budget was approved by the Board of Commissioners on June 14, 2012.

LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
EXPENDITURES BY FY 2012-13 PROGRAM BUDGET
OCTOBER 31, 2012, UNAUDITED

INITIATIVE/PROGRAM	FY 2012-13 BUDGET*	OCTOBER EXPENDITURES	YEAR TO DATE EXPENDITURES	BALANCE REMAINING	
PLACE-BASED INITIATIVES					
Best Start	31,119,349	314,430	770,812	30,348,537	
COUNTYWIDE STRATEGIES					
Data Systems Integration	375,000	10,350	37,375	337,625	
Health Access (Healthy Kids)	7,032,000	167,025	692,955	6,339,045	
Information Resource & Referral (211)	1,239,500	96,295	380,300	859,200	
Policy Advocacy Fund (PAF)	1,603,571	84,348	143,303	1,460,268	
Policy Agenda/Agency Advocacy	230,000	-	2,795	227,205	
Policy Issue Education	-	-	-	-	
Public Education	1,700,000	108,853	214,837	1,485,163	
Public Education - Conference Funding Grants	150,000	-	10,000	140,000	
Resource Mobilization	742,000	4,326	9,326	732,674	
Resource Mobilization - 50 Parks	1,025,000	10,588	19,105	1,005,895	
Resource Mobilization - Challenge Grants/Social Enterprise Grants	1,068,094	14,944	34,150	1,033,944	(1)
Resource Mobilization - Donors Choose	115,000	-	-	115,000	
Resource Mobilization - ECE Recoverable Grant Fund	1,075,000	-	-	1,075,000	
Resource Mobilization - LA PECHI/Baby Futures Fund	675,000	-	13,487	661,513	(2)
Resource Mobilization - Matching Grant Program	1,305,000	96,842	135,640	1,169,360	
Workforce Development - Cares Plus	2,579,076	-	-	2,579,076	
Workforce Development - ECE Career Development Policy Project	1,062,500	105,086	105,086	957,414	
Workforce Development - ECE Workforce Consortium	7,490,706	-	-	7,490,706	
Workforce Development - FCC Higher Education Academy (ELAC)	612,499	34,026	53,651	558,848	
Workforce Development - Kindergarten Readiness	100,000	-	-	100,000	
Workforce Development - P-5 Core Competencies	80,000	-	-	80,000	
Workforce Development - Public Education	520,000	34,887	34,887	485,113	
COUNTYWIDE INITIATIVES					
Black Infant Health	1,296,986	19,776	19,776	1,277,210	
Children's Dental Care	-	-	-	-	
Children's Vision Care	376,800	-	-	376,800	
Connecting Risk and Perinatal Services	144,692	8,294	19,776	127,623	
Data Partnership with Funders	420,000	-	-	420,000	
Early Identification and Intervention of Autism and Developmental Delays	17,000	-	-	17,000	
Healthy Food Access	1,400,000	73,465	495,973	904,027	
Infant Safe Sleeping	41,000	-	-	41,000	
Infant Safe Sleeping - Public Education	750,000	68,403	103,053	646,948	
Infant Safe Surrender	500,000	4,763	4,763	495,238	
Little by Little/One Step Ahead	1,151,159	36,588	70,697	1,080,462	
Parent Child Interaction Therapy	3,432,638	-	24,538	3,432,638	
Peer Support Groups for Parents	132,000	3,287	25,552	106,449	
Permanent Supportive Housing	-	-	-	-	
Reducing Childhood Obesity	4,881,186	-	-	4,881,186	
Substance Abuse Services	5,241,637	-	-	5,241,637	
Tot Parks and Trails	3,695,517	93,350	145,151	3,550,366	
Universal Assessment of Newborns	389,000	-	-	389,000	
PRIOR STRATEGIC PLAN INITIATIVES					
Baby Friendly Hospitals	3,713,258	-	248,074	3,465,184	
Community Opportunities Fund	2,080,831	123,473	179,335	1,901,496	
Family Friends and Neighbors (FFN)	1,000,000	98,822	200,459	799,541	
Family Literacy	2,170,000	150,375	175,066	1,994,934	
Family Place Libraries	43,677	-	-	43,677	
Healthy Births	4,525,249	318,416	513,613	4,011,636	
LAUP	52,604,091	7,675,647	7,671,141	44,932,950	
Oral Health & Nutrition - Dental Home	1,700,000	-	-	1,700,000	
Oral Health & Nutrition - Safety Net Dental Care Infrastructure	2,799,657	-	-	2,799,657	
Oral Health & Nutrition (OHN)	2,658,020	145,068	245,983	2,412,037	
Oral Health Community Development	4,250,000	1,912	1,912	4,248,088	
P-3 Workforce Development Project	558,553	29,926	63,880	494,673	(3)
Partnerships for Families	10,912,168	1,138,602	1,193,150	9,719,018	
School Readiness Initiative	5,176,427	309,067	466,762	4,709,665	
The Children's Council	1,460,000	114,570	114,570	1,345,430	
RESEARCH AND EVALUATION PROJECTS					
Countywide Systems Improvement Evaluation	148,500	-	16,080	132,420	
Data Development	1,173,646	72,051	164,013	1,009,633	
Research & Evaluation Department Consultant Pool	20,000	4,740	4,740	15,260	
Research Partnerships	392,000	3,600	3,600	388,400	
Results Dissemination	115,000	440	28,204	86,796	
Workforce Evaluation	331,000	13,304	13,504	317,496	
TOTAL	183,600,987	11,589,938	14,843,827	168,757,160	

NOTES - EXPENDITURES BY FY 2012-13 PROGRAM BUDGET:

* The FY 2012-13 Program Budget was approved by the Board of Commissioners on June 14, 2012.

- (1) The Resource Mobilization - Challenge Grants/Social Enterprise Grants budget was increased to \$1,068,094, a total increase of \$18,094, as a result of the approval of agenda item #8 at the October 11, 2012 Board of Commission meeting.
- (2) A transposition error was made on the September 2012 monthly financials presented to the Board of Commissioners. The amount should read \$13,487 instead of \$13,847, a difference of \$360.
- (3) Expenditures for P-3 Workforce Development were reclassified to the correct cost center among Best Start, Welcome Baby and Baby Friendly Hospitals.

LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
EXPENDITURES - PASS-THROUGH
OCTOBER 31, 2012, UNAUDITED

INITIATIVE/PROGRAM - PASS-THROUGH	OCTOBER EXPENDITURES	YEAR TO DATE EXPENDITURES
Medi-Cal Administrative Activities (MAA) - LA County Charges	-	-
Medi-Cal Administrative Activities (MAA) - Participation Payment	-	46,563
Power of Preschool (PoP)	-	-
TOTAL	-	46,563