

**Los Angeles County Children and Families First -
Proposition 10 Commission
Statement of Net Assets
September 30, 2012, Unaudited**

Assets	
Current Assets:	
Cash	2,471,280
Cash- Morlin Mgmt Corp	26,950
Investment:	
Operating and Allocated funds	782,495,299 (1)
Operating Fund - SRI	4,481,679
Cash Advance - LAUP	29,916,388
Interest Receivable	-
Other Receivables	7,956,059
Total Current Assets	<u>827,347,656</u>
Fixed Assets:	
Land	2,039,000
Building & Improvements	12,076,512
Furniture & Fixtures	627,671
Computer, Software & Accessories	1,592,852
Office Equipment	258,284
Accumulated Depreciation	(3,816,559)
Total Fixed Assets	<u>12,777,760</u>
Total Assets	<u><u>840,125,415</u></u>
Liabilities and Net Assets	
Current liabilities:	
Deferred Revenue	-
Other Liabilities - AB 99	-
Other Liabilities	3,650,434 (2)
Total Current Liabilities	<u>3,650,434</u>
Net Assets:	
Investment in capital assets	12,777,760
Restricted	823,697,222
Total Net Assets	<u>836,474,982</u>
Total Liabilities and Net Assets	<u><u>\$840,125,415</u></u>

NOTES:

- (1) Operating and Allocated funds - Included within this investment account is approximately \$5.8 million intended for operating expenses for the next 3 months.
- (2) Other Liabilities include accrued expenses, accrued vacation, and other payroll related liabilities.

**Los Angeles County Children and Family First -
Proposition 10 Commission (aka) First 5 LA
Operating & Administrative Budget Update
September 30, 2012, Unaudited**

OPERATION AND ADMINISTRATION EXPENSE	SEPTEMBER ACTUAL	YEAR TO DATE ACTUAL	ANNUAL BUDGET *	YTD VARIANCE
Personnel Related Expenses				
Salaries & Wages	676,930	2,033,158	10,534,860	8,501,702
Fringe Benefits	169,908	502,700	2,876,342	2,373,642
	846,838	2,535,858	13,411,202	10,875,344
General Operating Expenses				
ADP Payroll Charges	1,217	3,834	30,000	26,166
Workers Compensation Insurance	-	(964)	113,025	113,989
Corporate Insurance	26,950	26,950	70,400	43,450
Mileage Expense	3,749	5,946	58,680	52,734
Telephones & Modems	6,728	11,345	71,000	59,655
Printing	-	-	11,750	11,750
Postage & Delivery	664	1,276	20,700	19,424
Office Supplies	4,185	11,728	138,395	126,667
Subscriptions & Publication	189	589	10,474	9,885
Capital Outlay (Equipment Purchases)	33,113	33,113	220,000	186,887
Equipment Rental	5,472	14,471	60,790	46,319
Repair & Maintenance-Furniture & Fixtures	12,346	38,001	195,000	156,999
Repair & Maintenance-Equipment	99	1,076	25,000	23,924
Rents & Lease - Offsite Storage	5,636	6,348	10,800	4,452
Human Resources Related Costs	1,069	5,144	23,600	18,456
Los Angeles County Overhead	104	477	80,900	80,423
Contingency	-	-	135,800	135,800
Facilities & Other Supplies	151	265	45,000	44,735
Utilities	13,310	13,310	160,000	146,690
Educational Supplies	45	45	3,000	2,955
Cell Phones	3,234	6,561	52,680	46,119
Capital Improvement Projects	-	25,656	150,000	124,345
Hardware & Software Maintenance	384	36,328	101,500	65,172
Depreciation Expense	-	-	-	-
	118,643	241,500	1,788,494	1,546,994
Professional Services				
Audit and Accounting Fees	27,000	43,394	70,443	27,049
Legal Fees	17,214	50,787	150,000	99,213
Membership Dues	7,700	7,980	85,501	77,521
Professional Development	1,919	2,828	77,400	74,572
Professional Dues First 5 Association	50,000	50,000	50,000	-
Staff Recruitment	465	8,661	13,000	4,339
Commission Stipends	5,400	7,500	30,000	22,500
	109,698	171,150	476,344	305,194
Consultant Services				
Consultant Fees	7,510	110,262	635,000	524,738
Other Professional Fees	21,550	61,662	192,000	130,338
	29,060	171,925	827,000	655,075
Travel & Meetings				
Conferences - Travel & Lodging	2,433	7,485	45,583	38,098
Conference - Registration Fees	3,299	8,279	52,400	44,121
Local Meeting Expenses	1,209	4,890	39,180	34,290
Lodging	1,321	6,337	48,811	42,474
Per Diem	1,258	3,523	32,126	28,603
	9,520	30,514	218,100	187,586
TOTAL OPERATING EXPENSES	1,113,759	3,150,947	16,721,140	13,570,193

NOTES - OPERATING & ADMINISTRATIVE BUDGET UPDATE:

The administrative expenses are within the maximum authorized under the Board policy.

* The FY 2012-13 Operating Budget was approved by the Board of Commissioners on June 14, 2012.

**LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
EXPENDITURES BY FY 2012-13 PROGRAM BUDGET
SEPTEMBER 30, 2012, UNAUDITED**

INITIATIVE/PROGRAM	FY 2012-13 BUDGET*	SEPTEMBER EXPENDITURES	YEAR TO DATE EXPENDITURES	BALANCE REMAINING
PLACE-BASED INITIATIVES				
Best Start	31,119,349	178,553	250,400	30,868,949
COUNTYWIDE STRATEGIES				
Data Systems Integration	375,000	15,640	27,025	347,975
Health Access (Healthy Kids)	7,032,000	347,739	525,930	6,506,070
Information Resource & Referral (211)	1,239,500	284,005	284,005	955,495
Policy Advocacy Fund (PAF)	1,603,571	58,955	58,955	1,544,616
Policy Agenda/Agency Advocacy	230,000	-	2,795	227,205
Policy Issue Education	-	-	-	-
Public Education	1,700,000	55,549	105,984	1,594,016
Public Education - Conference Funding Grants	150,000	10,000	10,000	140,000
Resource Mobilization	742,000	5,000	5,000	737,000
Resource Mobilization - 50 Parks	1,025,000	8,517	8,517	1,016,483
Resource Mobilization - Challenge Grants/Social Enterprise Grants	1,050,000	19,206	19,206	1,030,794
Resource Mobilization - Donors Choose	115,000	-	-	115,000
Resource Mobilization - ECE Recoverable Grant Fund	1,075,000	-	-	1,075,000
Resource Mobilization - LA PECHI/Baby Futures Fund	675,000	13,847	13,847	661,153
Resource Mobilization - Matching Grant Program	1,305,000	38,798	38,798	1,266,202
Workforce Development - Cares Plus	2,579,076	-	-	2,579,076
Workforce Development - ECE Career Development Policy Project	1,062,500	-	-	1,062,500
Workforce Development - ECE Workforce Consortium	7,490,706	-	-	7,490,706
Workforce Development - FCC Higher Education Academy (ELAC)	612,499	19,625	19,625	592,874
Workforce Development - Kindergarten Readiness	100,000	-	-	100,000
Workforce Development - P-5 Core Competencies	80,000	-	-	80,000
Workforce Development - Public Education	520,000	-	-	520,000
COUNTYWIDE INITIATIVES				
Black Infant Health	1,296,986	-	-	1,296,986
Children's Dental Care	-	-	-	-
Children's Vision Care	376,800	-	-	376,800
Connecting Risk and Perinatal Services	144,692	8,775	8,775	135,917
Data Partnership with Funders	420,000	-	-	420,000
Early Identification and Intervention of Autism and Developmental Delays	17,000	-	-	17,000
Healthy Food Access	1,400,000	73,532	422,508	977,492
Infant Safe Sleeping	41,000	-	-	41,000
Infant Safe Sleeping - Public Education	750,000	-	34,650	715,350
Infant Safe Surrender	500,000	-	-	500,000
Little by Little/One Step Ahead	1,151,159	34,109	34,109	1,117,050
Parent Child Interaction Therapy	3,432,638	-	-	3,432,638
Peer Support Groups for Parents	132,000	5,840	22,265	109,735
Permanent Supportive Housing	-	-	-	-
Reducing Childhood Obesity	4,881,186	-	-	4,881,186
Substance Abuse Services	5,241,637	-	-	5,241,637
Tot Parks and Trails	3,695,517	51,800	51,800	3,643,717
Universal Assessment of Newborns	389,000	-	-	389,000
PRIOR STRATEGIC PLAN INITIATIVES				
Baby Friendly Hospitals	3,713,258	-	-	3,713,258
Community Opportunities Fund	2,080,831	55,862	55,862	2,024,969
Family Friends and Neighbors (FFN)	1,000,000	101,637	101,637	898,363
Family Literacy	2,170,000	24,691	24,691	2,145,309
Family Place Libraries	43,677	-	-	43,677
Healthy Births	4,525,249	195,197	195,197	4,330,052
LAUP	52,604,091	(4,512)	(4,506)	52,608,597
Oral Health & Nutrition - Dental Home	1,700,000	-	-	1,700,000
Oral Health & Nutrition - Safety Net Dental Care Infrastructure	2,799,657	-	-	2,799,657
Oral Health & Nutrition (OHN)	2,658,020	100,915	100,915	2,557,105
Oral Health Community Development	4,250,000	-	-	4,250,000
P-3 Workforce Development Project	558,553	488,009	488,009	70,544
Partnerships for Families	10,912,168	54,548	54,548	10,857,620
School Readiness Initiative	5,176,427	48,717	157,695	5,018,732
The Children's Council	1,460,000	-	-	1,460,000
RESEARCH AND EVALUATION PROJECTS				
Countywide Systems Improvement Evaluation	148,500	9,540	16,080	132,420
Data Development	1,173,646	43,372	91,962	1,081,684
Research & Evaluation Department Consultant Pool	20,000	-	-	20,000
Research Partnerships	392,000	-	-	392,000
Results Dissemination	115,000	1,031	27,764	87,236
Workforce Evaluation	331,000	200	200	330,800
TOTAL	183,582,893	2,348,699	3,254,248	180,328,645

NOTES - EXPENDITURES BY FY 2012-13 PROGRAM BUDGET:

* The FY 2012-13 Program Budget was approved by the Board of Commissioners on June 14, 2012.

- (1) The Information Resource & Referral (211) budget was increased in September by \$19,760 as a result of the approval of agenda item #7 at the September 13, 2012 Board of Commission meeting.
- (2) The Children's Vision Care was added in September in the amount of \$376,800 as a result of the approval of agenda item #7 at the September 13, 2012 Board of Commission meeting.
- (3) The Connecting Risk and Perinatal Services budget was increased in September by \$37,084 as a result of the approval of agenda item #7 at the September 13, 2012 Board of Commission meeting.

LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
EXPENDITURES - PASS-THROUGH
SEPTEMBER 30, 2012, UNAUDITED

INITIATIVE/PROGRAM - PASS-THROUGH	SEPTEMBER EXPENDITURES	YEAR TO DATE EXPENDITURES
Medi-Cal Administrative Activities (MAA) - LA County Charges	-	-
Medi-Cal Administrative Activities (MAA) - Participation Payment	-	46,563
Power of Preschool (PoP)	-	-
TOTAL	-	46,563