

**Los Angeles County Children and Families First -
Proposition 10 Commission
Statement of Net Assets
August 31, 2012, Unaudited**

Assets	
Current Assets:	
Cash	3,516,924
Cash- Morlin Mgmt Corp	26,950
Investment:	
Operating and Allocated funds	786,692,630 (1)
Operating Fund - SRI	4,480,030
Cash Advance - LAUP	29,916,388
Interest Receivable	-
Other Receivables	7,940,909
Total Current Assets	<u>832,573,831</u>
Fixed Assets:	
Land	2,039,000
Building & Improvements	12,076,512
Furniture & Fixtures	627,671
Computer, Software & Accessories	1,592,852
Office Equipment	258,284
Accumulated Depreciation	(3,816,559)
Total Fixed Assets	<u>12,777,760</u>
Total Assets	<u><u>845,351,590</u></u>
Liabilities and Net Assets	
Current liabilities:	
Deferred Revenue	-
Other Liabilities - AB 99	-
Other Liabilities	3,642,556 (2)
Total Current Liabilities	<u>3,642,556</u>
Net Assets:	
Investment in capital assets	12,777,760
Restricted	828,931,275
Total Net Assets	<u>841,709,035</u>
Total Liabilities and Net Assets	<u><u>\$845,351,590</u></u>

NOTES:

- (1) Operating and Allocated funds - Included within this investment account is approximately \$5.8 million intended for operating expenses for the next 3 months.
- (2) Other Liabilities include accrued expenses, accrued vacation, and other payroll related liabilities.

**Los Angeles County Children and Family First -
Proposition 10 Commission (aka) First 5 LA
Operating & Administrative Budget Update
August 31, 2012, Unaudited**

OPERATION AND ADMINISTRATION EXPENSE	AUGUST ACTUAL	YEAR TO DATE ACTUAL	ANNUAL BUDGET *	YTD VARIANCE
Personnel Related Expenses				
Salaries & Wages	689,358	1,356,228	10,534,860	9,178,632
Fringe Benefits	170,922	332,792	2,876,342	2,543,550
	860,281	1,689,020	13,411,202	11,722,182
General Operating Expenses				
ADP Payroll Charges	2,007	2,617	30,000	27,383
Workers Compensation Insurance	-	(964)	113,025	113,989
Corporate Insurance	-	-	70,400	70,400
Mileage Expense	1,961	2,197	58,680	56,483
Telephones & Modems	5,872	4,617	71,000	66,383
Printing	-	-	11,750	11,750
Postage & Delivery	613	613	20,700	20,087
Office Supplies	5,885	7,543	138,395	130,852
Subscriptions & Publication	400	400	10,474	10,074
Capital Outlay (Equipment Purchases)	-	-	220,000	220,000
Equipment Rental	5,948	9,000	60,790	51,790
Repair & Maintenance-Furniture & Fixtures	25,656	25,656	195,000	169,345
Repair & Maintenance-Equipment	977	977	25,000	24,023
Rents & Lease - Offsite Storage	615	712	10,800	10,088
Human Resources Related Costs	1,075	4,075	23,600	19,525
Los Angeles County Overhead	373	373	80,900	80,527
Contingency	-	-	135,800	135,800
Facilities & Other Supplies	114	114	45,000	44,886
Utilities	-	-	160,000	160,000
Educational Supplies	-	-	3,000	3,000
Cell Phones	3,192	3,327	52,680	49,353
Capital Improvement Projects	-	25,656	150,000	124,345
Hardware & Software Maintenance	35,944	35,944	101,500	65,556
Depreciation Expense	-	-	-	-
	90,631	122,856	1,788,494	1,665,638
Professional Services				
Audit and Accounting Fees	15,200	16,394	70,443	54,049
Legal Fees	33,573	33,573	150,000	116,427
Membership Dues	280	280	85,501	85,221
Professional Development	909	909	77,400	76,491
Professional Dues First 5 Association	-	-	50,000	50,000
Staff Recruitment	1,957	8,197	13,000	4,803
Commission Stipends	900	2,100	30,000	27,900
	52,818	61,452	476,344	414,892
Consultant Services				
Consultant Fees	102,752	102,752	635,000	532,248
Other Professional Fees	19,365	40,112	192,000	151,888
	122,117	142,864	827,000	684,136
Travel & Meetings				
Conferences - Travel & Lodging	5,052	5,052	45,583	40,531
Conference - Registration Fees	1,380	4,980	52,400	47,420
Local Meeting Expenses	3,138	3,681	39,180	35,499
Lodging	5,016	5,016	48,811	43,795
Per Diem	873	2,265	32,126	29,861
	15,459	20,994	218,100	197,106
TOTAL OPERATING EXPENSES	1,141,306	2,037,187	16,721,140	14,683,953

NOTES - OPERATING & ADMINISTRATIVE BUDGET UPDATE:

The administrative expenses are within the maximum authorized under the Board policy.

* The FY 2012-13 Operating Budget was approved by the Board of Commissioners on June 14, 2012.

**LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
EXPENDITURES BY FY 2012-13 PROGRAM BUDGET
AUGUST 31, 2012, UNAUDITED**

INITIATIVE/PROGRAM	FY 2012-13 BUDGET*	AUGUST EXPENDITURES	YEAR TO DATE EXPENDITURES	BALANCE REMAINING
PLACE-BASED INITIATIVES				
Best Start	31,119,349	71,576	71,847	31,047,502
COUNTYWIDE STRATEGIES				
Data Systems Integration	375,000	11,385	11,385	363,615
Health Access (Healthy Kids)	7,032,000	-	178,191	6,853,809
Information Resource & Referral (211)	1,219,740	-	-	1,219,740
Policy Advocacy Fund (PAF)	1,603,571	-	-	1,603,571
Policy Agenda/Agency Advocacy	230,000	2,795	2,795	227,205
Policy Issue Education	-	-	-	-
Public Education	1,700,000	31,855	50,435	1,649,565
Public Education - Conference Funding Grants	150,000	-	-	150,000
Resource Mobilization	742,000	-	-	742,000
Resource Mobilization - 50 Parks	1,025,000	-	-	1,025,000
Resource Mobilization - Challenge Grants/Social Enterprise Grants	1,050,000	-	-	1,050,000
Resource Mobilization - Donors Choose	115,000	-	-	115,000
Resource Mobilization - ECE Recoverable Grant Fund	1,075,000	-	-	1,075,000
Resource Mobilization - LA PECHI/Baby Futures Fund	675,000	-	-	675,000
Resource Mobilization - Matching Grant Program	1,305,000	-	-	1,305,000
Workforce Development - Cares Plus	2,579,076	-	-	2,579,076
Workforce Development - ECE Career Development Policy Project	1,062,500	-	-	1,062,500
Workforce Development - ECE Workforce Consortium	7,490,706	-	-	7,490,706
Workforce Development - FCC Higher Education Academy (ELAC)	612,499	-	-	612,499
Workforce Development - Kindergarten Readiness	100,000	-	-	100,000
Workforce Development - P-5 Core Competencies	80,000	-	-	80,000
Workforce Development - Public Education	520,000	-	-	520,000
COUNTYWIDE INITIATIVES				
Black Infant Health	1,296,986	-	-	1,296,986
Children's Dental Care	-	-	-	-
Children's Vision Care	-	-	-	-
Connecting Risk and Perinatal Services	107,608	-	-	107,608
Data Partnership with Funders	420,000	-	-	420,000
Early Identification and Intervention of Autism and Developmental Delays	17,000	-	-	17,000
Healthy Food Access	1,400,000	348,976	348,976	1,051,024
Infant Safe Sleeping	41,000	-	-	41,000
Infant Safe Sleeping - Public Education	750,000	34,650	34,650	715,350
Infant Safe Surrender	500,000	-	-	500,000
Little by Little/One Step Ahead	1,151,159	-	-	1,151,159
Parent Child Interaction Therapy	3,432,638	-	-	3,432,638
Peer Support Groups for Parents	132,000	16,425	16,425	115,575
Permanent Supportive Housing	-	-	-	-
Reducing Childhood Obesity	4,881,186	-	-	4,881,186
Substance Abuse Services	5,241,637	-	-	5,241,637
Tot Parks and Trails	3,695,517	-	-	3,695,517
Universal Assessment of Newborns	389,000	-	-	389,000
PRIOR STRATEGIC PLAN INITIATIVES				
Baby Friendly Hospitals	3,713,258	-	-	3,713,258
Community Opportunities Fund	2,080,831	-	-	2,080,831
Family Friends and Neighbors (FFN)	1,000,000	-	-	1,000,000
Family Literacy	2,170,000	-	-	2,170,000
Family Place Libraries	43,677	-	-	43,677
Healthy Births	4,525,249	-	-	4,525,249
LAUP	52,604,091	6	6	52,604,085
Oral Health & Nutrition - Dental Home	1,700,000	-	-	1,700,000
Oral Health & Nutrition - Safety Net Dental Care Infrastructure	2,799,657	-	-	2,799,657
Oral Health & Nutrition (OHN)	2,658,020	-	-	2,658,020
Oral Health Community Development	4,250,000	-	-	4,250,000
P-3 Workforce Development Project	558,553	-	-	558,553
Partnerships for Families	10,912,168	-	-	10,912,168
School Readiness Initiative	5,176,427	88,254	108,978	5,067,449
The Children's Council	1,460,000	-	-	1,460,000
RESEARCH AND EVALUATION PROJECTS				
Countywide Systems Improvement Evaluation	148,500	6,540	6,540	141,960
Data Development	1,173,646	48,590	48,590	1,125,056
Research & Evaluation Department Consultant Pool	20,000	-	-	20,000
Research Partnerships	392,000	-	-	392,000
Results Dissemination	115,000	26,733	26,733	88,267
Workforce Evaluation	331,000	-	-	331,000
TOTAL	183,149,249	687,783	905,550	182,243,699

NOTES - EXPENDITURES BY FY 2012-13 PROGRAM BUDGET:

* The FY 2012-13 Program Budget was approved by the Board of Commissioners on June 14, 2012.

LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
EXPENDITURES - PASS-THROUGH
AUGUST 31, 2012, UNAUDITED

INITIATIVE/PROGRAM - PASS-THROUGH	CUMULATIVE ALLOCATION	AUGUST EXPENDITURES	YEAR TO DATE EXPENDITURES	CUMULATIVE EXPENDITURES	BALANCE REMAINING
Medi-Cal Administrative Activities (MAA) - LA County Charges	-	-	-	-	-
Medi-Cal Administrative Activities (MAA) - Participation Payment	-	46,563	46,563	46,563	-
Power of Preschool (PoP)	-	-	-	-	-
TOTAL	-	46,563	46,563	46,563	-

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NOTES:

(1) No allocations are included for the Medi-Cal Administrative Activities (MAA) Participation Payment and Power of Preschool (PoP) as these represent pass-through contracts.