

**Los Angeles County Children and Families First -  
Proposition 10 Commission  
Statement of Net Assets  
July 31, 2012, Unaudited**

<b>Assets</b>	
<b>Current Assets:</b>	
Cash	1,341,858
Cash- Morlin Mgmt Corp	26,950
Investment:	
Operating and Allocated funds	758,128,612 (1)
Operating Fund - SRI	48,583,604
Cash Advance - LAUP	29,916,388
Interest Receivable	385,346
Other Receivables	8,018,500
<b>Total Current Assets</b>	<b>846,401,257</b>
<b>Fixed Assets:</b>	
Land	2,039,000
Building & Improvements	12,076,512
Furniture & Fixtures	627,671
Computer, Software & Accessories	1,688,585
Office Equipment	178,361
Accumulated Depreciation	(3,820,417)
<b>Total Fixed Assets</b>	<b>12,789,712</b>
<b>Total Assets</b>	<b>859,190,969</b>
<b>Liabilities and Net Assets</b>	
<b>Current liabilities:</b>	
Deferred Revenue	-
Other Liabilities - AB 99	-
Other Liabilities	9,043,151 (2)
<b>Total Current Liabilities</b>	<b>9,043,151</b>
<b>Net Assets:</b>	
Investment in capital assets	12,789,712
Restricted	837,358,106
<b>Total Net Assets</b>	<b>850,147,818</b>
<b>Total Liabilities and Net Assets</b>	<b>\$859,190,969</b>

**NOTES:**

- (1) Operating and Allocated funds - Included within this investment account is approximately \$5.8 million intended for operating expenses for the next 3 months.
- (2) Other Liabilities include accrued expenses, accrued vacation, and other payroll related liabilities.

**Los Angeles County Children and Family First -  
Proposition 10 Commission (aka) First 5 LA  
Operating & Administrative Budget Update  
July 31, 2012, Unaudited**

OPERATION AND ADMINISTRATION EXPENSE	JULY ACTUAL	YEAR TO DATE ACTUAL	ANNUAL BUDGET *	YTD VARIANCE
<b>Personnel Related Expenses</b>				
Salaries & Wages	666,870	666,870	10,534,860	9,867,990 (1)
Fringe Benefits	161,869	161,869	2,876,342	2,714,473 (1)
	<b>828,739</b>	<b>828,739</b>	<b>13,411,202</b>	<b>12,582,463</b>
<b>General Operating Expenses</b>				
ADP Payroll Charges	610	610	30,000	29,390
Workers Compensation Insurance	(964)	(964)	113,025	113,989
Corporate Insurance	-	-	70,400	70,400
Mileage Expense	236	236	58,680	58,444 (1)
Telephones & Modems	(1,255)	(1,255)	71,000	72,255
Printing	-	-	11,750	11,750
Postage & Delivery	-	-	20,700	20,700
Office Supplies	1,658	1,658	138,395	136,737
Subscriptions & Publication	-	-	10,474	10,474
Capital Outlay (Equipment Purchases)	-	-	220,000	220,000
Equipment Rental	3,051	3,051	60,790	57,739
Repair & Maintenance-Furniture & Fixtures	-	-	195,000	195,000
Repair & Maintenance-Equipment	-	-	25,000	25,000
Rents & Lease - Offsite Storage	98	98	10,800	10,702
Human Resources Related Costs	3,000	3,000	23,600	20,600
Los Angeles County Overhead	-	-	80,900	80,900
Contingency	-	-	135,800	135,800 (1)
Facilities & Other Supplies	-	-	45,000	45,000
Utilities	-	-	160,000	160,000
Educational Supplies	-	-	3,000	3,000
Cell Phones	135	135	52,680	52,545 (1)
Capital Improvement Projects	25,656	25,656	150,000	124,345
Hardware & Software Maintenance	-	-	101,500	101,500
Depreciation Expense	-	-	-	-
	<b>32,225</b>	<b>32,225</b>	<b>1,788,494</b>	<b>1,756,269</b>
<b>Professional Services</b>				
Audit and Accounting Fees	1,194	1,194	70,443	69,249 (1)
Legal Fees	-	-	150,000	150,000 (1)
Membership Dues	-	-	85,501	85,501
Professional Development	-	-	77,400	77,400
Professional Dues First 5 Association	-	-	50,000	50,000
Staff Recruitment	6,240	6,240	13,000	6,760
Commission Stipends	1,200	1,200	30,000	28,800 (2)
	<b>8,634</b>	<b>8,634</b>	<b>476,344</b>	<b>467,710</b>
<b>Consultant Services</b>				
Consultant Fees	-	-	635,000	635,000 (1)
Other Professional Fees	20,747	20,747	192,000	171,253
	<b>20,747</b>	<b>20,747</b>	<b>827,000</b>	<b>806,253</b>
<b>Travel &amp; Meetings</b>				
Conferences - Travel & Lodging	-	-	45,583	45,583
Conference - Registration Fees	3,600	3,600	52,400	48,800
Local Meeting Expenses	543	543	39,180	38,637 (1)
Lodging	-	-	48,811	48,811
Per Diem	1,392	1,392	32,126	30,734
	<b>5,535</b>	<b>5,535</b>	<b>218,100</b>	<b>212,565</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>895,881</b>	<b>895,881</b>	<b>16,721,140</b>	<b>15,825,259</b>

**NOTES - OPERATING & ADMINISTRATIVE BUDGET UPDATE:**

*The administrative expenses are within the maximum authorized under the Board policy.*

\* The FY 2012-13 Operating Budget was approved by the Board of Commissioners on June 14, 2012.

(1) Journal entries for accrued FY 2011-12 expenses were reversed in July 2012. This resulted in artificially low expenditures to be reflected in the system reports for the month of July. To correct for this, staff has backed out the reversal amounts only, to show actual operating expenditures for July 2012.

(2) The budget for Commission Stipends was not included in the summary FY 2012-13 Operating Budget due to a formula error, but was included in the detailed budget for the Executive Department as presented to the Board of Commissioners on June 14, 2012. The summary error will be corrected for during mid-year Operating Budget revisions.

**LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)**  
**EXPENDITURES BY FY 2012-13 PROGRAM BUDGET**  
**JULY 31, 2012, UNAUDITED**

<b>INITIATIVE/PROGRAM</b>	<b>FY 2012-13 BUDGET*</b>	<b>JULY EXPENDITURES</b>	<b>YEAR TO DATE EXPENDITURES</b>	<b>BALANCE REMAINING</b>	
<b>PLACE-BASED INITIATIVES</b>					
Best Start	31,119,349	271	271	31,119,078	(1)
<b>COUNTYWIDE STRATEGIES</b>					
Data Systems Integration	375,000	-	-	375,000	
Health Access (Healthy Kids)	7,032,000	178,191	178,191	6,853,809	(1)
Information Resource & Referral (211)	1,219,740	-	-	1,219,740	
Policy Advocacy Fund (PAF)	1,603,571	-	-	1,603,571	(1)
Policy Agenda/Agency Advocacy	230,000	-	-	230,000	
Policy Issue Education	-	-	-	-	
Public Education	1,700,000	18,581	18,581	1,681,419	(1)
Public Education - Conference Funding Grants	150,000	-	-	150,000	
Resource Mobilization	742,000	-	-	742,000	(1)
Resource Mobilization - 50 Parks	1,025,000	-	-	1,025,000	
Resource Mobilization - Challenge Grants/Social Enterprise Grants	1,050,000	-	-	1,050,000	
Resource Mobilization - Donors Choose	115,000	-	-	115,000	
Resource Mobilization - ECE Recoverable Grant Fund	1,075,000	-	-	1,075,000	
Resource Mobilization - LA PECHI/Baby Futures Fund	675,000	-	-	675,000	
Resource Mobilization - Matching Grant Program	1,305,000	-	-	1,305,000	(1)
Workforce Development - Cares Plus	2,579,076	-	-	2,579,076	(1)
Workforce Development - ECE Career Development Policy Project	1,062,500	-	-	1,062,500	
Workforce Development - ECE Workforce Consortium	7,490,706	-	-	7,490,706	(1)
Workforce Development - FCC Higher Education Academy (ELAC)	612,499	-	-	612,499	(1)
Workforce Development - Kindergarten Readiness	100,000	-	-	100,000	
Workforce Development - P-5 Core Competencies	80,000	-	-	80,000	
Workforce Development - Public Education	520,000	-	-	520,000	
<b>COUNTYWIDE INITIATIVES</b>					
Black Infant Health	1,296,986	-	-	1,296,986	(1)
Children's Dental Care	-	-	-	-	(2)
Children's Vision Care	-	-	-	-	(3)
Connecting Risk and Perinatal Services	107,608	-	-	107,608	
Data Partnership with Funders	420,000	-	-	420,000	(1)
Early Identification and Intervention of Autism and Developmental Delays	17,000	-	-	17,000	
Healthy Food Access	1,400,000	-	-	1,400,000	(1)
Infant Safe Sleeping	41,000	-	-	41,000	
Infant Safe Sleeping - Public Education	750,000	-	-	750,000	
Infant Safe Surrender	500,000	-	-	500,000	
Little by Little/One Step Ahead	1,151,159	-	-	1,151,159	(1)
Parent Child Interaction Therapy	3,432,638	-	-	3,432,638	
Peer Support Groups for Parents	132,000	-	-	132,000	
Permanent Supportive Housing	-	-	-	-	(4)
Reducing Childhood Obesity	4,881,186	-	-	4,881,186	
Substance Abuse Services	5,241,637	-	-	5,241,637	
Tot Parks and Trails	3,695,517	-	-	3,695,517	(1)
Universal Assessment of Newborns	389,000	-	-	389,000	
<b>PRIOR STRATEGIC PLAN INITIATIVES</b>					
Baby Friendly Hospitals	3,713,258	-	-	3,713,258	
Community Opportunities Fund	2,080,831	-	-	2,080,831	(1)
Family Friends and Neighbors (FFN)	1,000,000	-	-	1,000,000	(1)
Family Literacy	2,170,000	-	-	2,170,000	(1)
Family Place Libraries	43,677	-	-	43,677	
Healthy Births	4,525,249	-	-	4,525,249	
LAUP	52,604,091	-	-	52,604,091	
Oral Health & Nutrition - Dental Home	1,700,000	-	-	1,700,000	
Oral Health & Nutrition - Safety Net Dental Care Infrastructure	2,799,657	-	-	2,799,657	
Oral Health & Nutrition (OHN)	2,658,020	-	-	2,658,020	(1)
Oral Health Community Development	4,250,000	-	-	4,250,000	(1)
P-3 Workforce Development Project	558,553	-	-	558,553	(1)
Partnerships for Families	10,912,168	-	-	10,912,168	(1)
School Readiness Initiative	5,176,427	20,724	20,724	5,155,703	(1)
The Children's Council	1,460,000	-	-	1,460,000	(1)
<b>RESEARCH AND EVALUATION PROJECTS</b>					
Countywide Systems Improvement Evaluation	148,500	-	-	148,500	
Data Development	1,173,646	-	-	1,173,646	
Research & Evaluation Department Consultant Pool	20,000	-	-	20,000	
Research Partnerships	392,000	-	-	392,000	
Results Dissemination	115,000	-	-	115,000	
Workforce Evaluation	331,000	-	-	331,000	
<b>TOTAL</b>	<b>183,149,249</b>	<b>217,767</b>	<b>217,767</b>	<b>182,931,482</b>	

**NOTES - EXPENDITURES BY FY 2012-13 PROGRAM BUDGET:**

\* The FY 2012-13 Program Budget was approved by the Board of Commissioners on June 14, 2012.

(1) Journal entries for accrued FY 2011-12 expenses were reversed in July 2012. This resulted in artificially low expenditures to be reflected in the system reports for the month of July. To correct for this, staff has backed out the reversal amounts only, to show actual program expenditures for July 2012.

(2) A new allocation was approved for Children's Dental Care at the July 12, 2012 Board of Commissioners meeting per Agenda Item #9c. A formal request to amend the FY 2012-13 Program Budget to include estimated fiscal year expenditures will be submitted to the Board of Commissioners for approval at a later date.

(3) A new allocation was approved for Children's Vision Care at the July 12, 2012 Board of Commissioners meeting per Agenda Item #9d. A formal request to amend the FY 2012-13 Program Budget to include estimated fiscal year expenditures will be submitted to the Board of Commissioners for approval at a later date.

(4) A new allocation was approved for Permanent Supportive Housing at the July 12, 2012 Board of Commissioners meeting per Agenda Item #9e. A formal request to amend the FY 2012-13 Program Budget to include estimated fiscal year expenditures will be submitted to the Board of Commissioners for approval at a later date.

**LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)**  
**EXPENDITURES - PASS-THROUGH**  
**JULY 31, 2012, UNAUDITED**

INITIATIVE/PROGRAM - PASS-THROUGH	CUMULATIVE ALLOCATION	JULY EXPENDITURES	YEAR TO DATE EXPENDITURES	CUMULATIVE EXPENDITURES	BALANCE REMAINING
Medi-Cal Administrative Activities (MAA) - LA County Charges	-	-	-	417,933	-
Medi-Cal Administrative Activities (MAA) - Participation Payment	-	-	-	1,600,080	-
Power of Preschool (PoP)	-	-	-	10,757,850	-
<b>TOTAL</b>	-	-	-	12,775,863	-

(1)  
(1)

**NOTES:**

(1) No allocations are included for the Medi-Cal Administrative Activities (MAA) Participation Payment and Power of Preschool (PoP) as these represent pass-through contracts.