SUMMARY OF GRANT AGREEMENT INSURANCE REQUIREMENTS

TYPES OF INSURANCE & LIMITS:

COMMERCIAL GENERAL LIABILITY – $1,000,000 per occurrence and $2,000,000 Aggregate
• ALL GRANTEES are required to have this insurance.
• “Los Angeles County Children and Families First – Proposition 10 Commission” (or if abbreviated, “LA Cty Prop 10 Commn.”), must be listed as an “Additional Insured” on the policy.

WORKER’S COMPENSATION (if applicable) – California Statutory amount of $1,000,000
• Grantees are required to have Worker’s Compensation Insurance if they employ any person, even on a part time basis. The exception is if a Grantee hires a relative.
• Grantees are required to submit certificate for evidence purposes only.

PROFESSIONAL LIABILITY (if applicable) – $1,000,000 per occurrence to cover liability arising from any error, omission, negligent or wrongful act of the Grantee or its employees
• Grantees that have a professional liability exposure relating to the grant awarded by this Grant Agreement are required to provide evidence of Professional Liability coverage.
• “Los Angeles County Children and Families First – Proposition 10 Commission” (or if abbreviated, “LA Cty Prop 10 Commn.”), must be listed as an “Additional Insured” on the policy.

BUSINESS AUTO LIABILITY (if applicable) – Combined single limit of $1,000,000 per accident for owned, non-owned, and hired vehicles.
• Grantees that purchase an auto with First 5 LA funds are required to obtain Commercial Auto Liability Insurance Coverage with a minimum of $1,000,000 each accident and Actual Cash Value Physical Damage Coverage with Deductibles of no more than $1,000 each accident on the vehicle or vehicles.
• Grantees that have their own vehicle but have a grant from First 5 LA to transport children must have a minimum of $1,000,000 in auto liability insurance.
• Grantees that receive funds from First 5 LA for a program that includes home visitation conducted by employees or volunteers of the Grantee and that use their own vehicles, are required to have auto non-ownership liability coverage.
• “Los Angeles County Children and Families First – Proposition 10 Commission” (or if abbreviated, “LA Cty Prop 10 Commn.”), must be listed as “Loss Payee as their interest may appear.”

CRIME INSURANCE (if applicable) – Not less than $25,000 to cover against loss of money, securities, or other property resulting from employee dishonesty, forgery or alteration, disappearance and destruction, computer fraud, burglary and robbery.
• This insurance may be included with Property Insurance unless Property Insurance is not required by this Grant Agreement.
• “Los Angeles County Children and Families First – Proposition 10 Commission” (or if abbreviated, “LA Cty Prop 10 Commn.”), must be listed as “Loss Payee as their interest may appear.”

PROPERTY COVERAGE (if applicable) – Replacement cost basis with deductible no greater than $1,000 per occurrence.
• Required only if the grant is providing funds for real property or personal property, including equipment and has an ownership interest in that property.
• “Los Angeles County Children and Families First – Proposition 10 Commission” (or if abbreviated, “LA Cty Prop 10 Commn.”), must be listed as “Loss Payee as their interest may appear.”